# **Economics (combined)**

# **Definitive Programme Document**



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### Overview

Awarding institution	Bath Spa University
Teaching institution	Bath Spa University
School	Bath Business School
Main campus	Newton Park
Other sites of delivery	n/a
Other Schools involved in delivery	n/a
Name of award(s)	Economics
Qualification (final award)	BA (Hons)
Intermediate awards available	CertHE, DipHE, BA
Routes available	Joint
Professional Placement Year	Optional
Duration of award	3 years full-time; 4 years full time with Professional Placement Year
Modes of delivery offered	Campus based
Regulatory Scheme[1]	Undergraduate Academic Framework
Exemptions from regulations /framework[2]	N/A
Professional, Statutory and	Chartered Institute of Marketing (CIM)
Regulatory Body accreditation	Chartered Institute of Management Accountants (CIMA)
	(These only apply for Business and Management and Economics students who choose Optional modules in Accounting or Marketing)
Date of most recent PSRB approval	CIM – January 2023
(month and year)	CIMA – October 2016
Renewal of PSRB approval due	CIM – December 2023
(month and year)	CIMA – July 2021

UCAS code	Institution Code: B20
	Business and Management and Economics - BE12 and BE13
	Economics and Law - BE10 and BE11
Route code (SITS)	Business and Management Joint Honours
	Economics Joint Honours
	Law Joint Honours
Relevant QAA Subject Benchmark	Business and Management Benchmark Statement (2019)
Statements (including date of publication)	Economics (2019)
	Law (2019)
Date of most recent approval	June 2023
Date specification last updated	

[2] See section on 'Exemptions'

## **Exemptions**

There are no exemptions

<sup>[1]</sup> This should also be read in conjunction with the University's Qualifications Framework

#### **Programme Overview**

Economics at its core is the study of how individuals, businesses, governments, and nations choose to allocate scarce resources. Throughout history, social and political trends have influenced the approaches taken to solving the problem of resource allocation, creating a variety of economic perspectives. This Economics undergraduate programme aims to introduce you to the main neoclassical economic theories, as well as a wide range of different perspectives, to help you create your own understanding of the reasons behind current economic, political, legal and business decisions that affect us all.

The course places a strong emphasis on creative and collaborative problem solving through in-depth research into current events and gives you the opportunity to critically analyse the major challenges we face at local, national and global levels. Students will be taught how to design and implement their own empirical research projects, evaluating the reliability of different sources of information, analysing data and presenting results to a wide audience.

These in class and group projects which will help you develop the skills and knowledge to build a successful career in a range of industries depending on your choices. You will also have the opportunity to gain valuable professional experience through a range of flexible work placement options.

Economics is currently only available as a joint honours subject, combined with either Business and Management or Law.

### **Programme Aims**

### The aims of this programme are to:

- 1. Promote creative and collaborative exploration of a wide range of knowledge in the areas of economics, business management and law.
- 2. Equip you with the knowledge, skills and abilities to make connections between the economic, business and legal concepts that underpin our world
- 3. Encourage flexible, sceptical and inquiring thinking which leads to the development of confident, self-reliant, lifelong learners ready to challenge the world around us
- 4. Develop technical skills and critical thinking abilities related to the use of data in economic research
- 5. To create opportunities in which academic skills, knowledge and experience can be applied to practical projects, and then enhanced through the further development of professional practice, techniques and approaches;
- 6. Develop understanding of the nature of the global forces which shape contemporary decision making economic, political, regulatory, legal, social, ethical, ecological, and technological.

# **Programme Intended Learning Outcomes (ILOs)**

## A Subject-Specific Skills and Knowledge

	Programme Intended Learning Outcomes (ILOs) On Achieving Level 6	On Achieving Level 5	On Achieving Level 4
A1	Economics theory: to critically analyse the key economic systems that govern our world based on extended practical and academic research	Economics theory: to appraise the efficiency of the key economic systems that govern our world	Economics theory: to understand the key economic systems that govern our world
A2	Analysis: able to use the key concepts to generate original insights into real issue	Analysis: able to use the key concepts to identify alternative approaches to real issues	Analysis: able to recognise the diversity of thought in the key concepts taught
А3	Perspectives: actively search for the different perspectives to key concepts and incorporating these in their analysis	Perspectives: adapt own thinking to creatively solve case studies and problems	Perspectives: engage with a range of perspectives
A4	Contextualising: able to fully apply key economic concepts in business and law contexts	Contextualising: appraise the key economic concepts in business and law contexts	Contextualising: understand key economic concepts in business and law contexts
A5	Abstracting: simplify theoretical concepts and use them in a critical analysis of real world scenarios	Abstracting: to separate economic theories from their real world effects and begin evaluating them	Abstracting: to engage with the key economic concepts on a theoretical level

### **B Cognitive and Intellectual Skills**

	Programme Intended Learning Outcomes (ILOs)	On Achieving Level 5	On Achieving Level 4	
	On Achieving Level 6			
B1	Critical thinking: critically analyse economic phenomena and the impact of legal, social, ethical and business perspectives on it	Critical thinking: appraise economic phenomena and the impact of legal, social, ethical and business perspectives on it	Critical thinking: identify economic phenomena and the impact of legal, social, ethical and business perspectives on it	

B2	2 Numeracy: able to interpret and critically evaluate empirical research in economics, including the validity and reliability of data sources, the appropriateness of statistical methods used, and the robustness of results	Numeracy: able to collect, manipulate, analyse and interpret different types of economic data and use a statistical software to produce own findings	Numeracy: able to identify and explain different types of economic data and their sources
B3	3 Communication: communicate outcomes to to both specialist and non-specialist audiences, and explain complex economic concepts in a clear and concise manner	Communication: communicate outcomes, both written and verbal, and explain complex economic concepts when applied to real life situations	Communication: communic ate outcomes accurately and reliably, with structured and coherent arguments
B4	Research: able to locate, evaluate, and synthesise information from a variety of sources; present valid findings in written and oral formats to a wide audience, without bias	Research: able to locate, evaluate, and synthesise information from a variety of sources; present valid findings in written and oral formats	Research: able to locate, evaluate, and synthesise information from a variety of sources; present findings in written format

### C Skills for Life and Work

	Programme Intended Learning Outcomes (ILOs) On Achieving Level 6	On Achieving Level 5	On Achieving Level 4
C1	Autonomous learning[3] (including time management) that shows the exercise of initiative and personal responsibility and enables decision-making in complex and unpredictable contexts.	Autonomous learning (including time management) as would be necessary for employment requiring the exercise of personal responsibility and decision-making such that significant responsibility within organisations could be assumed.	Autonomous learning (including time management) as would be necessary for employment requiring the exercise of some personal responsibility.
C2	Team working skills necessary to flourish in the global workplace, with an ability both to work in and lead teams effectively.	Team work as would be necessary for employment requiring the exercise of personal responsibility and decision-making for effective work with others such that significant responsibility within organisations could be assumed.	Team work as would be necessary for employment requiring the exercise of some personal responsibility for effective work with others.
C3	Communication skills that ensure information, ideas, problems and solutions are communicated effectively and clearly to both specialist and non-specialist audiences.	Communication skills commensurate with the effective communication of information, arguments and analysis in a variety of forms to specialist and non-specialist audiences in which key techniques of the discipline are deployed effectively.	Communication skills that demonstrate an ability to communicate outcomes accurately and reliably, and with structured and coherent arguments.

C4 IT skills and digital literacy that demonstrate core competences and are commensurate with an ability to work at the interface of creativity and new technologies.

IT skills and digital Literacy that demonstrate the development of existing skills and the acquisition of new competences. IT skills and digital literacy that provide a platform from which further training can be undertaken to enable development of new skills within a structured and managed environment.

[3] i.e. the ability to review, direct and manage one's own workload

### **Programme Content**

This programme comprises the following modules

Key:

Core = C

Required = R

Required\* =  $R^*$ 

Optional = O

Not available for this status = N/A

If a particular status is greyed out, it is not offered for this programme.

### Subject offered as single or combined award

Busines	Business and Management				Status	
Level	Code	Title	Credits	Single	Joint	
4	ECN4000-20	Economics Foundations	20		С	
4	ECN4001-20	Economics Principles	20		С	
4	ECN4002-20	Methods for Economic Analysis	20		С	
5	ECN5000-20	Economic Perspectives	20		С	
5	ECN5001-20	Economic Policy	20		С	
5	BMA5117-20	Applying Economics	20		0	
5	BMA5120-20	Work Placement	20		0	
5	PPY5100-120	Professional Placement Year	120		0	
6	ECN6000-40	Economics Project	40		С	
6	BMA6105-20	Managing Sustainability	20		R*	
6	BMA6116-20	Advanced Economics Issues	20		R*	

<sup>\*</sup>students on combination with Business and Management can only choose BMA6116 or BMA6105 once; you cannot choose the same module for both programmes

#### **Assessment Methods**

A range of summative assessment tasks will be used to test the Intended Learning Outcomes in each module. These are indicated in the attached assessment map which shows which tasks are used in which modules.

Students will be supported in their development towards summative assessment by appropriate formative exercises.

<u>Please note</u>: if you choose an optional module from outside this programme, you may be required to undertake a summative assessment task that does not appear in the assessment grid here in order to pass that module.

#### **Work Experience and Placement Opportunities**

To give yourself an opportunity to apply your learning in a professional context you are encouraged to try a period of work experience. This will give you the chance to transfer the application of skills and knowledge from the safety of the classroom into industry. There are different optional opportunities available to you based on the Joint programme you choose.

- 1. The Level 5 'Work Placement' open module run by both the Business and Management and the Law programmes offers comprehensive support to gain a short work experience opportunity and 20 credits towards your second year.
- 2.Professional Placement Year extended period of work experience (at least nine months) for which 120 Level 5 'placement' credits can be obtained.

This is an option for part of your programme to obtain and complete work experience with an approved employer. This period will be completed after Level 5 and before Level 6 and will run from September/October to June/July. Towards the end of the first year there will be a meeting arranged to explain the Professional Placement Year process. Details will be sent to all Level 4 students. The core modules at Level 5 will provide time and guidance for you to apply and prepare for the full-length placement. You will be supported with tutorials and timetabled sessions.

3. The Level 6 'Business Placement' module makes provision for a shorter, 10-week, placement in industry. This period will be completed after Level 5 and before Level 6 (i.e., through the Summer), but the 20 credits will be part of your third year.

Based on the modules you choose, you will have opportunities to engage in projects with real businesses, policy-makers and non-profit organisations. In addition, you will be encouraged in the Level 6 required module 'Economics Project' to engage in research relating to a real current event thus enabling you to gain both academic research and practical work engagement skills.

### **Table of Additional Costs**

Module Code & Title	Type of Cost	Cost

### **Graduate Attributes**

	Bath Spa Graduates	In Economics, we enable this
1	Will be employable: equipped with the skills necessary to flourish in the global workplace, able to work in and lead teams	By ensuring employability is embedded in all aspects of our programme, providing numerous opportunities for you to engage and facilitate team activities and encouraging you to engage in work placement opportunities. There is a strong emphasis on evaluating and improving personal employability through skills development and self-reflection.
2	Will be able to understand and manage complexity, diversity and change	By improving your contextualising and abstracting skills, enabling you to manage complexity and change. We will develop your ability to plan and organise projects; to monitor, react and to coordinate activities and to work to address and overcome problems in diverse teams.
3	Will be creative: able to innovate and to solve problems by working across disciplines as professional or artistic practitioners	By providing opportunities for you to creatively solve problems – suggesting ideas, innovating and seeing new ways of doing things - in different class projects and debates. You will learn about, and be able to use with confidence, a number of creative thinking techniques.
4	Will be digitally literate: able to work at the interface of creativity and technology	By enabling you to engage with a range of digital resources across the programme. Innovative assessments will develop your ability to collaboratively learn (e.g. a wiki), to contribute to online discussion boards, to participate in case study simulations and to use multimedia to present your ideas.
5	Will be internationally networked: either by studying abroad for part of the their programme, or studying alongside students from overseas	By enabling you to participate in collaborative activities, with a diverse range of students from across the world, thus developing your intercultural awareness. We will promote and encourage you to engage in opportunities for study abroad and international work placements.

6	Will be creative thinkers, doers and makers	By encouraging you to generate creative and effective solutions to organisational problems ensuring you have the ability to analyse and criticise, using sound arguments; identifying and solving problems; weighing up options, evaluating risk and making and implementing decisions.
7	Will be critical thinkers: able to express their ideas in written and oral form, and possessing information literacy	By supporting you to take responsibility for your own learning and to be curious about the world and your community. Your assessments will require you to communicate appropriately and effectively either orally, in writing or via other media. You will be competent at finding business information, understanding it and making effective use of it.
8	Will be ethically aware: prepared for citizenship in a local, national and global context	By developing your skills of reflection and encouraging you to review, question and rethink your own values and assumptions in order to adjust and improve your awareness of ethical issues.

### **Modifications**

### Module-level modifications

Co de	Tit le	Nature of modification	Date(s) of approval and approving bodies	Date modification comes into effect

#### Programme-level modifications

Nature of modification	Date(s) of approval and approving bodies	Date modification comes into effect

### **Attached as Appendices**

- 1. Programme structure diagram
- 2. Map of module outcomes to level/programme outcomes
- 3. Map of Summative Tasks by Module
- 4. Module descriptors

## Appendix 1: Programme Structure Diagram – BA (Hons) Economics and Business Management

Single Ho	onours	Joint Honours: BA (Hons) Economics and Law								
		Level 4								
Semester 1	Semester 2	Semester 1	Semester 2							
Core Mo	dules	Core Modules								
ECN4000-20 Economic Foundations	ECN4001-20 Economic Principles	ECN4000-20 Economic Foundations	ECN4001-20 Economic Principles							
BMA4000-20 The Business Environment	ECN4002-20 Methods for Economic Analysis	LAW4000-20 The English Legal System with Legal Method	ECN4002-20 Methods for Economic Analysis							
	BMA4001-20 Organisational Behaviour and Management									
Required I	Modules	Required	Modules							
BMA4005-20 Professional Practice		LAW4003-20 Corporate Law	LAW4004-20 Contract with Negotiation and ADR							
Rule Notes: N/A		Rule Notes: N/A								
		Level 5								
Core Mo	dules	Core Modules								
ECN5000-20 Eco nomic Perspectives	ECN5001-20 E conomic Policy	ECN5000-20 Economic Perspectives	ECN5001-20 Economic Policy							
BMA5000-20 Creativity for Business	BMA5108-20 International Business	LAW5103-20 Human rights and International Law	LAW5102-20 European Law with Practical Legal Research							
Optional N	Modules	Optional Modules								
BMA5002-20 Fashion Marketing and Management	BMA5117-20 Applying Economics	LAW5100-20 Employment Law	BMA5117-20 Applying Economics							
BMA5100-20 The Marketing Business										

BMA5102-20 Human Resource Management												
BMA5104-20 Financial Accounting												
BMA5106-20 Destination Management												
BMA5110-20 Entrepreneurship												
BMA5112-20 Festival and Events Management												
BMA5114-20 Law for Business Enterprise												
Rule Notes: Other options are also available from other subject areas.												
C	Optional: Professi	onal Placement Year 120	credits									
		Level 6										
Core Mo	dules	Core Modules										
		ECN6000-40 Economics Project										
Required*	Modules	Required	* Modules									
Required*  BMA6116-20  Advanced  Economic Issues	Modules	Required  BMA6105-20 Managing  Sustainability	* Modules									
BMA6116-20 Advanced	Modules	BMA6105-20 Managing	* Modules									
BMA6116-20 Advanced Economic Issues BMA6105-20 Managing		BMA6105-20 Managing Sustainability  BMA6116-20 Advanced Economic Issues	* Modules  Modules									
BMA6116-20 Advanced Economic Issues BMA6105-20 Managing Sustainability		BMA6105-20 Managing Sustainability  BMA6116-20 Advanced Economic Issues										
BMA6116-20 Advanced Economic Issues  BMA6105-20 Managing Sustainability  Optional N  BMA6111-20 Exploring Law in	Modules  BMA6115-20 Leadership and	BMA6105-20 Managing Sustainability  BMA6116-20 Advanced Economic Issues  Optional	Modules  BMA6115-20 Leadership and									

BMA6102-20 Strategic Human Resource Management	BMA6114-20 Successful Freelancing						
BMA6107-20 Cross Cultural Management in International Business							
BMA6108-20 Business Placement							
Rule Notes: Select module and 1 Optio Semester 1, and 2 0 modules in Semester	nal module in Optional	Rule Notes: Select 1 Required* module and 1 Optional module in Semester 1, and 2 Optional modules in Semester 2. Other options are also available from other subject areas.					

## **Appendix 2: Map of Intended Learning Outcomes**

Lev	Module	Module Title	Status	Intended Learning Outcomes													
el	Code		(C,R,R*,O) [	S	-	specific (nowled	Skills a lge	nd	Cognitive and Intellectual Skills					Skills for Life and Work			
				A1	A2	А3	A4	A5	B1	B2	ВЗ	B4	C1	C2	СЗ	C4	
4	ECN4000- 20	Economic Foundations	С	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
4	ECN4001- 20	Economic Principles	С	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
4	ECN4002- 20	Methods for Economic Analysis	С	Х	Х		Х	Х	Х	Х		Х	Х	Х	Х	Х	
5	ECN5000- 20	Economic Perspectives	С	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
5	ECN5001- 20	Economic Policy	С	Х	Х	Х	Х	Х	Х	Х	Х	X	X	Х	Х	Х	
5	BMA5117- 20	Applying Economics	0	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
5	BMA5120- 20	Work Placement	0	Х	Х				Х			Х	Х	Х	Х	Х	
5	PPY5100- 120	Professional Placement Year	0		Х	Х			Х			Х	Х	Х	Х	Х	
6	ECN6000- 40	Economics Project	С	Х	Х	х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
6	BMA6105- 20	Managing Sustainability	R*	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	
6	BMA6116- 20	Advanced Economics Issues	R*	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	

<sup>&</sup>lt;sup>[4]</sup> C = Core; R = Required (ie required for this route); R\* = Required\*; O = Optional

# **Appendix 3: Map of Summative Assessment Tasks by Module**

L	Modu	Module Title	Status	Assessment method														
e v	le Code		(C,R,R*, O) <sup>[5]</sup>		Coursework Practical										Written Examination			
el			0)	Refl ecti on	R e p ort	E s s ay	Timed assign ment	Proj ect Plan	Diss ertat ion	P it ch	Practic al Project	Seminar facilitati on	Pres entat ion	Poster presenta tion	Time constrained assessment	Writt en Exam	Multiple choice test	
4	ECN4 000- 20	Economic Foundations	С		1x							1x						
4	ECN4 001- 20	Economic Principles	С		1x							1x						
4	ECN4 002- 20	Methods for Economic Analysis	С	1x											1x			
5	ECN5 000- 20	Economic Perspectives	С			1x						1x						
5	ECN5 001- 20	Economic Policy	С		1x						1x							
5	BMA 5117- 20	Applying Economics	0	1x									1x					
5	BMA 5120- 20	Work Placement	0	1x				1x			1x							
5	PPY5 100- 120	Professional Practice Year	0		1x			1x										
6	ECN6 000- 40	Economics Project	С					1x	1x									

6	BMA 6105- 20	Managing Sustainability	R*	1x	1x						
6	BMA 6116- 20	Advanced Economics Issues	R*			1x				1x	

 $^{[5]}$  C = Core; R = Required (ie required for this route); R\* = Required\*; O = Optional